



# Build with Boyle Project Financials

Our vision is to create a building that meets the needs of those we serve – a world-class facility that facilitates community, supports our existing program complement and is informed by and honours Indigenous culture.

To date, Boyle Street Community Services has raised over 50% (15M) of the \$28.5M project cost. This is in large part thanks to the transformative contribution of \$10 million made by the Edmonton Oilers Community Foundation (EOCF). We are grateful to have the EOCF as foundational partners and for recognizing the alignment of this project with their mission to build strong, vibrant and safe communities by demonstrating philanthropic leadership and a deep legacy of giving back.

\*Boyle Street Community Services has allocated \$1.5 million in reserves for additional contingency if required

\*\*Additional \$6.5 million optional cost to move project from energy efficient to net-zero

**Cost Per Square Foot:**

Construction Cost (per sq. foot): \$241.46  
Total Project (per sq. foot): \$290

Sources	Millions	Uses	Millions
Boyle Street Community Services contribution through sale of current building	5.0	Purchase of Land (Including Trinity Manor)	6.65
Leadership gift from the Edmonton Oilers Community Foundation	10.0	Consultation/Contractor Fees (Architect, Construction Management)	1.84
Community Capital Campaign (Individual, Corporate, Foundations, and Government Sources)	13.5	Construction Costs (Including 10% contingency*)	13.2
		Site Work (Landscaping, Drive Lanes Etc.)	1.5
		Apartment Upgrades (Trinity Manor)	1.0
		Furniture & Equipment	1.0
		Professional Services, Risk & Other	0.21
		Campaign Costs (Capital Campaign/Community Engagement Plan)	0.6
		Financing & Existing Mortgage	2.5
<b>Total Sources of Funds:</b>	<b>\$28.5</b>	<b>Total Uses of Funds</b>	<b>\$28.5**</b>

Boyle Street has an opportunity to build resilience and support ongoing facility operation and maintenance of our new community centre. We are planning beyond the ribbon cutting, and have set a goal to build the BSCS endowment fund at the Edmonton Community Foundation to \$15M. This will generate sufficient dollars to maintain the community centre for decades to come, without detracting from much needed dollars for programs and services.

## Timeline/Major Milestones

Those served by Boyle Street Community Services rely on the services provided by the organization everyday. To ensure a seamless transition with limited program interruption, design and construction of the building will occur on an accelerated 18-month timeline.

